

PR 002: How To Collect Charges And Contributions To The Sinking Fund Effectively

[1/2 - Day Program]



Overview

The maintenance and management of any stratified development requires a substantial amount of funds to pay for all its monthly expenditures. Hence, the person or body responsible for the maintenance and management of such development must promptly collect the Charges and contributions to the sinking fund from purchasers, parcel owners or proprietors, so as to be able to pay for all the expenditures.

As provided in the Strata Management Act 2013 (Act 757), it is the duty of the developer, joint management body or management corporation, as the case may be, to impose and collect Charges and contributions to the sinking fund from purchasers, parcel owners or proprietors. The question is, how can these be carried out effectively for best results?

Join us for this half-day seminar which will highlight the importance of prompt collection of Charges and contributions to the sinking fund. Find out what the legal provisions are as provided in the Act and learn the procedures together with all the steps that you can take to collect the Charges and contribution to the sinking fund from purchasers, parcel owners or proprietors.

Learning Outcomes

Upon completion of workshop, participants will be able to have better understanding on :

- 1) Why prompt collection of Charges and sinking fund is key to successful management?
- 2) What are the far-reaching repercussions of poor collection?
- 3) What are the legal provisions governing collection of Charges and sinking fund?
- 4) What are the procedures and steps that you can take to achieve desirable results?

Who Must Attend.

Probationary valuers	:	To have a better understanding of the law and procedures for collection of Charges and contributions to the sinking fund
Real estate agents	:	To have a better understanding of the law and procedures for collection of Charges and contributions to the sinking fund
Real estate negotiators	:	To have a better understanding of the law and procedures for collection of Charges and contributions to the sinking fund
Property developers	:	To implement the procedures for better collection of Charges and contributions to the sinking fund
Joint management body	:	To implement the procedures for better collection of Charges and contributions to the sinking fund
Management corporation	:	To implement the procedures for better collection of Charges and contributions to the sinking fund
Investors	:	To be fully aware of the law and comply with its requirement by paying the Charges and contributions to the sinking fund promptly
Parcel owners /		
Proprietors	:	To be fully aware of the law and comply with its requirement by paying the Charges and contributions to the sinking fund promptly
Reporters / Writers	:	To have an understanding of the law and procedures in order to be able to write and commend on such topic

Course Detail

Module 1: Collection of Charges and Contribution to the Sinking Fund

- Why you must collect?
- What if you fail?
- What are the pre-requisites for prompt collection?
- What does the Strata Management Act 2013 (Act 757) say?
- Who are the team members?

Module 2: Actions for Results

- Standard Operating Procedures (SOPs)
- Why do we need SOPs?
- Steps that you can take for maximum results
- The roles of each team member

Module 3: Questions and Answers Forum

Methodology

A combination of Learning Techniques will be applied: class lectures, case studies and real life examples. The course will be intensive but practical and highly interactive. Participants will participate actively & ask questions during the programme.

Course Leader

Profile of Sr Chen King Hoaw

MRISM MRICS MMIEA Registered Valuer and Estate Agent (BOVAEA)



Chen King Hoaw graduated from Universiti Teknologi Malaysia in 1990 with a degree in Bachelor in Surveying (Hons) (Property Management). He started his career as a

valuer with an international property consultancy firm in 1990 before joining one of Malaysia's premier property developers in 1993.

In 1995, Chen started his private practice. He is a registered valuer and estate agent with the Board of Valuers, Appraisers and Estate Agents Malaysia, and a member of the Royal Institution of Surveyors, Malaysia (RISM), the Royal Institution of Chartered Surveyors, UK (RICS), and the Malaysian Institute of Estate Agents (MIEA).

Today, Chen is the Managing Director of Landserve Sdn Bhd, a real estate firm providing valuation, property management, estate agency and research services.

Course Fee

Request For Quotation For In-House Programme

Certificate

Upon successful completion of this program, you will receive a Certificate of Attendance.

Certificates are distributed on the final day of the program.

Payment mode:

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*Note that we DO NOT take any payments during the event.

3. BANK IN CASH: You can also pay by cash through bank-in our company bank account.

4. Interbank Transfer- You can also opt to use GIRO transfer.